

May 26, 2017  
043/2017-DO

## EXTERNAL COMMUNICATION

To: B3 Market Participants – Bovespa and BM&F Segments

Re: **B3 Market Data – Complement Regarding New Securities Lending Market Data at UMDF for the Equity Segment.**

Complementing External Communication 040/2016-DO of May 09, 2016 and meeting demand from participants in its markets, B3 hereby informs you that with phase 2 of the Post-Trade Integration Project (IPN) coming into effect, new information and rules will be implemented for the publication of securities lending market data at the UMDF PUMA Conflated and the UMDF 2.0 – Equity segment Market Data platforms, through the current Channel 61 – BTB, as set forth below.

The trading codes of borrowers and lenders shall be disclosed by the 288(MDEntryBuyer) and 289(MDEntrySeller) tags, respectively.

Furthermore, in accordance with the rule established for the trading platform and registration of securities lending, messages originating from uncertified orders and preliminary agreement intentions must mandatorily disclose the trading codes of the Trading Participants and Full Trading Participants.

In the case of certified orders or preliminary agreements, in which the participants have an anonymity prerogative, the participants' trading codes may be disclosed or not in the messages. If they are not, the respective tags will be suppressed at Market Data.

The following rules shall be adopted for publication of the rates originating from the preliminary agreement intentions and the preliminary agreements:

- there shall be publication in the 270 tag (MDEntryPx) of the Lender Rate, corresponding to the sum of the Lender Rate and the Commission of the lender's brokerage house.
- there shall be publication in the 37014 tag (MDEntryInterestRate) of the value "0". Please note that as of **December 04, 2017** this tag shall cease to be published at Market Data.

The abovementioned tags are already foreseen in the Market Data technical specifications and in the Customer Impact Document available at

[www.bmfbovespa.com.br](http://www.bmfbovespa.com.br), at Services / Market Data / Market data platform / UMDF PUMA Conflated and UMDF.

Further information may be obtained from Trading Support by telephone at (+55 11) 2565-5000, option 2, or by email at [suporteanegociacao@bvmf.com.br](mailto:suporteanegociacao@bvmf.com.br).

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